

FISCAL NOTE

SB 2415 - HB 2871

January 30, 1998

SUMMARY OF BILL: Creates the "Tennessee Identity Theft and Assumption Deterrence Act of 1998". A person commits the offense of identity theft and assumption by obtaining "personal identifying information" of an individual without the consent of that person and uses such information to obtain, or attempt to obtain, credit, goods or services in the name of the other person. Violation is a Class A misdemeanor punishable by imprisonment for not greater than eleven (11) months twenty-nine (29) days or a fine not to exceed \$2,500 or both.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Not Significant
Increase Local Govt. Expenditures - Not Significant

Impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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